

IF I RETIRE EARLY WILL I STILL RECEIVE MY CPP DISABILITY BENEFIT?

Yes. You continue to be entitled to your CPP disability benefit provided that you continue to meet the CPP eligibility requirements. Your CPP disability benefit will automatically convert to a CPP retirement pension at age 65.

WILL I STILL BE COVERED FOR LIFE INSURANCE IF I RETIRE EARLY?

You will continue to be covered by your employer's Group Life Insurance until you turn 65.

CAN I WORK AFTER I RETIRE?

Yes. If you are receiving a CPP Disability Benefit you should contact Service Canada at 1.800.277.9914 for more information about employment. You may also want to speak with your employer or union representative.

PRIVACY PROTECTION

Information provided to HBT is strictly confidential.

FOR MORE INFORMATION

- Healthcare Benefit Trust (www.hbt.ca under Claims Administration)
Vancouver 604.678.8923
Toll Free in BC 1.888.736.2087
Fax 604.736.8218
Email erib@hbt.ca
- Union Representative
 - » BCGEU (www.bcgeu.ca)
Vancouver 604.291.9611
Toll Free 1.800.663.1674
 - » BCNU (www.bcnu.org)
Vancouver 604.433.2268
Toll Free 1.800.663.9991 ext. 2313
Email erib@bcnu.org
 - » HEU (www.heu.org)
Vancouver 604.438.5000
Toll Free 1.800.663.5813
 - » HSA (www.hsabc.org)
Vancouver 604.517.0994
Toll Free 1.800.663.2017
 - » IUOE (www.iuoe882.ca)
Vancouver 604.936.5266
Toll Free 1.888.668.1606
 - » UFCW (www.ufcw1518.com)
New Westminster 604.526.1518
Toll-Free 1.800.661.3708

If the union you belong to is not listed above, please contact their provincial office for more information.

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Benefits provided by

HEALTHCARE BENEFIT TRUST



BENEFIT FROM EXPERIENCE

Early Retirement Incentive Benefit



WHAT IS THE EARLY RETIREMENT INCENTIVE BENEFIT (ERIB)?

ERIB is a voluntary program under your collective agreement that allows eligible LTD claimants to retire early and receive a lump sum payment to make up for expected pension income lost as a result of retiring prior to age 65.

ELIGIBILITY FOR ERIB OFFER

Determining whether you are eligible for ERIB requires you to meet 5 criteria. If you are receiving this package, it means that you have met, or will soon meet, the first four eligibility requirements:

- You are age 55 or older
- You have been in receipt of LTD benefits for 4 years or more
- You are not eligible for a Rehabilitation program under the LTD plan
- You are a contributing member of the Municipal Pension Plan (MPP) or Public Service Pension Plan (PSPP)

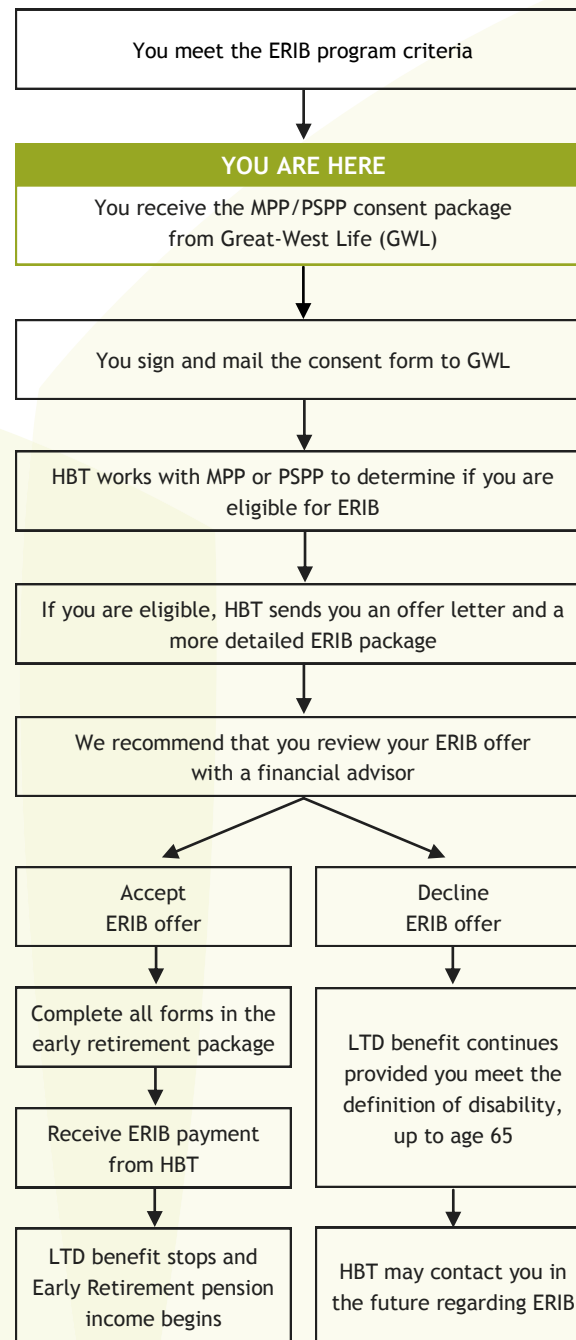
The final criteria requires HBT to review your pension information to complete calculations including:

- LTD and pension income at early retirement compared to retirement at 65 years of age
- Lump sum payable should you be eligible to retire early under ERIB

HBT needs your permission to review your pension income. A signed consent form is required in order for HBT to obtain your information from your pension plan. Please sign the applicable MPP or PSPP consent form and mail it back to Great-West Life (GWL).

Note: Signing the consent form does not obligate you to accept retirement.

ERIB PROCESS NEXT STEPS ...



WHEN SHOULD I EXPECT TO HEAR ABOUT MY ELIGIBILITY?

HBT will contact you in approximately 3-5 months to advise you of your eligibility status. If you are eligible, you will receive a package from HBT with your pension calculations and details regarding the amount of the lump sum payment you will receive if you accept ERIB.

We recommend that you discuss this information with a financial advisor. You may also wish to contact MPP directly if you have questions regarding your pension.

WHAT IF I'M NOT ELIGIBLE FOR ERIB?

HBT will revisit your Pension information periodically (provided we have a valid consent on file) to determine if your eligibility status has changed. Even if you don't qualify for an ERIB payout, you are still eligible to consider retirement directly through MPP or PSPP. Contact your employer for further information on this option.

HOW WILL EARLY RETIREMENT IMPACT MY EXTENDED HEALTH BENEFITS?

You may be entitled to continue to receive extended health benefits through your employer on a 50/50 cost share basis until age 65. Contact your employer or union representative for further details about your entitlement to benefits.